



Office of Inclusion and Engagement Alumni Advisory Board Member



Raymond W Hepper L'79

Raymond Hepper retired in 2018 as Vice President, General Counsel, and Corporate Secretary for ISO New England, which plans and operates New England's electric system and wholesale markets. Mr. Hepper was responsible for representing the company before the Federal Energy Regulatory Commission, which oversees the design and operation of the roughly \$7 billion electricity market. He led the team of economists and lawyers that litigated and negotiated the design of the nation's first market for electric capacity resources. He oversaw the legal interactions with New England's electric generation and transmission owners, electricity marketers and wholesale customers. In addition to managing the legal staff, Ray served on the Company's senior management team and provided counsel to the board of directors.

Before joining ISO New England in 2004, he was a partner in the firm of Pierce Atwood in Portland, Maine representing utilities and clients in complex energy transactions and regulatory proceedings. Among other matters, he represented the State of California in renegotiating several billion dollars of electricity contracts and represented the buyer of the Seabrook nuclear power plant.

From 1989-2000, he was employed by Central Maine Power Company where he served in varying roles, beginning as Tax Counsel and ultimately serving as General Counsel and Managing Director of Legal and Regulatory affairs. During this time, Mr. Hepper handled the legislative and regulatory proceedings that restructured the region's electric industry from vertical integration to market-based supply and regulated delivery service. He led the company's legal team in the \$850 million sale of its electric generating assets (which closed after successfully defending against the buyer's litigation to void the purchase agreement) and then the \$950 million company merger with Energy East Corporation.

From 1980 through 1988, Mr. Hepper was a litigator for the United States Department of Justice where he handled complex tax cases before the Federal Courts of Appeal. In this role he briefed almost 200 appeals from lower court decisions and argued 70 cases in every circuit.

Mr. Hepper currently serves on the Board of Trustees for Perkins School for the blind where he has been a member for 8 years. In addition to its 200 student on-campus programs for visually impaired and deaf-blind children, Perkins operates numerous international programs that educate children who are multiply disabled and visually impaired and an enterprise designing and implementing accessible websites and apps for businesses and universities. During his time on the Board, Mr. Hepper chaired the Education Committee (which has focused on the development of transition programs to improve college graduation and career success) and served on the search committees for the hiring of both the chief executive officer and the head of Perkins School.

Mr. Hepper earned his law degree from the University of Pennsylvania in 1979. He graduated Summa Cum Laude from Lehigh University in 1976 with a degree in economics. He was born and raised in New Jersey where, as a totally blind child, he attended public school.

Ray lives in Rome, Maine with his wife, Hilary. Together they enjoy traveling, hiking and spending time with their two adults sons.