

Board has an obligation, in this event we find the company
in a probably hostile situation. To review was filed
for shareholders & to committee & evaluate bids. I was
told, Robert D. Griffin, who may surface soon without
our stimulation but some with respect to the board's
obligation will come forward whereas they might not
do so as a restricted raider or bidder.

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- Attorney Martin Lipton will present an overview of takeover activity, including the status of current Congressional and Court action and responsibilities of the Board of Directors both before and after takeover activity commences.

He will briefly comment on proposals being submitted by management to the Board of Directors concerning:

1. Corporate policy that Household International remain independent;
2. Amendments of the Corporation's Bylaws;
3. Amendments of Household's benefit plans; and,
4. A Share Purchase Rights Plan.

Attorney Lipton will be prepared to answer your questions concerning the takeover preparedness steps being recommended by management.

- A representative from Goldman, Sachs & Co. will discuss:
 1. Reasons for takeover preparedness;
 2. Financial trends in the takeover area; and,
 3. Household's vulnerability to a takeover.

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