

HOUSEHOLD INTERNATIONAL, INC.

Proposed Outline of Raid Preparedness/Valuation Project

- 1. Organization meeting
 - a. Mechanical items: establishment of core preparedness team, telephone lists, etc.
 - b. Review of raid preparedness checklist items
 - c. Preview of contents of Board presentation
 - d. Information request on components
- 2. Business review of components
- 3. Review with management preliminary conclusions and progress report on raid preparedness checklist items
- 4. Analysis of components
 - a. Comparison of each component with publicly traded peer groups
 - b. Review of acquisition activity in business areas of each component
 - c. Leveraged buyout analysis of selected components
 - d. Valuation matrix for components and "sum of the parts"
 - i. Public market
 - ii. Merger market
 - iii. Leveraged buyout market
 - e. Review of possible actions to enhance shareholder value
- 5. Presentation to management on raid preparedness ("rehearsal" of Board presentation) ~~and analysis of components~~
- 6. Presentation to Board on raid preparedness and any proposed actions to be undertaken based on analysis of components

Week of 7/13 w/Lipson

CONFIDENTIAL

*8/6/84
Jointly with
Lipson*

8/4/84