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G. O. Fick

TO ~~MRS~~ / WF

N. R. SOLBERG
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One United Bank C
1700 Broadway, Su
Denver, Colorado 80274
Telephone: (303) 831-9474



United Capital Management

W. Lon Schreur, C.F.A.
President

September 17, 1984

Mr. Donald C. Clark
Chairman of the Board,
President and
Chief Executive Officer
Household International, Inc.
2700 Sanders Road
Prospect Heights, IL 60070

Dear Mr. Clark:

As an investment manager and fiduciary for numerous corporate and personal trust accounts which collectively own over 600,000 common shares of Household International, Inc., United Capital Management must express its reservations about Household's recent rights offering.

Our interpretation of this rights offering suggests that it does not serve the interests of the stockholders. Particularly offensive is the effective transference of the responsibility for appraising proposals for control of the company from the stockholders to the Board of Directors. We strongly believe that such an important action as this rights offering should have been voted by the stockholders, and not by the company's Board of Directors.

We submit these reservations for your consideration.

Sincerely,

A handwritten signature in dark ink, appearing to read "W. Lon Schreur", written in a cursive style.

W. Lon Schreur

WLS/vt

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