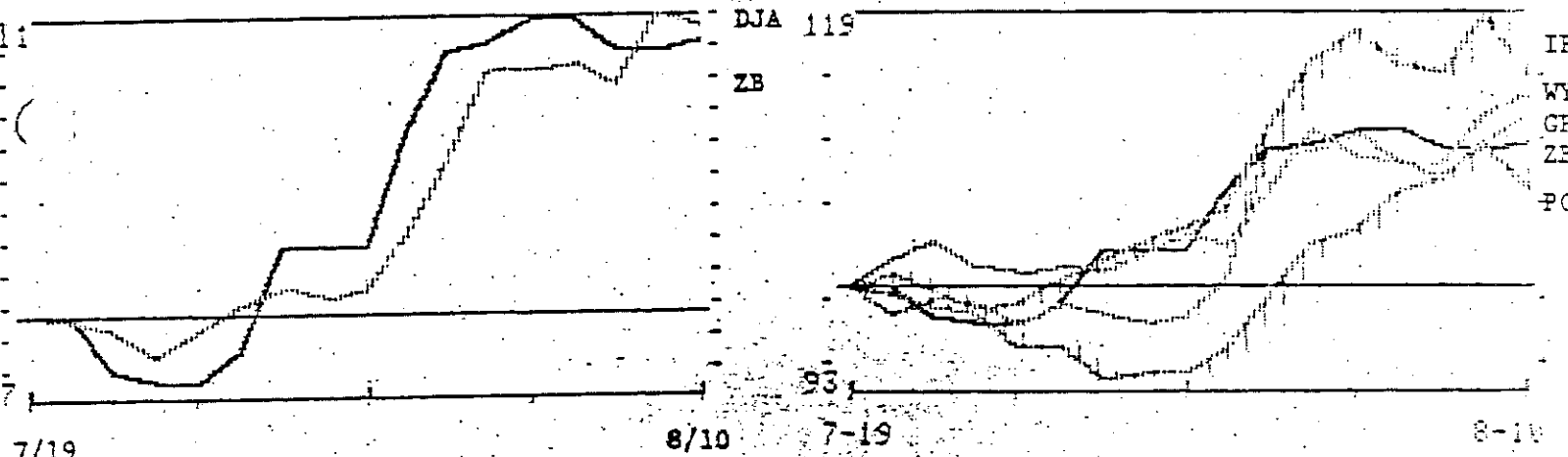


# Memorandum

## HOUSEHOLD INTERNATIONAL

DATE: August 13, 1984  
SUBJECT: Crown Zellerbach  
TO: R.F. Dammeyer

Looking at the movement in Crown Zellerbach stock following their rights distribution, there appears to be no variance from the Dow or from others in the industry that can be conclusively attributed to the distribution.



7/19		7-19					8-10	
ZB	DJA	ZB	WY	GP	PCH	IP		
110.0	110.5	110.0	113.2	111.7	106.7	114.6		

*[Handwritten Signature]*  
Glen F. Fick

enj

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