

SPONSOR Rep. Sincock

COMMITTEE _____



HOUSE OF REPRESENTATIVES

129TH GENERAL ASSEMBLY

FIRST SESSION - 1977

HOUSE BILL NO. 160 MAR 8 1977

AN ACT TO AMEND SECTION 391, TITLE 8, DELAWARE CODE, TO INCREASE THE FEE COLLECTED AND PAID TO THE SECRETARY OF STATE FOR CERTIFYING COPIES OF PAPERS RELATING TO CORPORATIONS ON FILE WITH THE SECRETARY OF STATE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF DELAWARE:

Section 1. Amend Section 391 of Subchapter XVI, Title 8, 1
Delaware Code, by striking therefrom the figure "\$7.50" as it 2
appears in subsection (a) (10) of said section and substituting 3
in lieu thereof the figure "\$10.00". 4

SYNOPSIS

This increases from \$7.50 to \$10.00 the fee charged by the Division of Corporations in the Office of the Secretary of State for certifying copies of papers and documents relating to corporations on file with that Division. The projected annual revenue yield is \$175,000.

Reps. McKay, Billingsley,
SPONSOR _____ & Vernon _____

COMMITTEE _____



HOUSE OF REPRESENTATIVES
129TH GENERAL ASSEMBLY
FIRST SESSION - 1977

HOUSE AMENDMENT NO. 1 MAY 26 1977

TO

HOUSE BILL NO. 160

AMEND House Bill No. 160 by adding thereto a new Section to 1
be called Section 2, and to read as follows: 2
"Section 2. The rate of tax (amount of fees) set by 3
Section 1, of the Act shall terminate on the last day of the month 4
in which the State Treasurer shall deliver to the Governor, the 5
Speaker of the House of Representatives, and President Pro-Tempore 6
of the Senate a certificate stating that the principal of and interest 7
on certain General Obligation Bonds issued by the State to provide 8
funds to meet General Fund obligations incurred and payable prior 9
to June 30, 1977 has been paid in full. Upon the delivery of such 10
Certificate, the rate of tax (amount of fee) shall revert to the 11
rate (amount) provided by statute prior to July 1, 1977. 12

Reps. McKay, Billingsley,
SPONSOR & Vernon

COMMITTEE _____



HOUSE OF REPRESENTATIVES
129TH GENERAL ASSEMBLY
FIRST SESSION - 1977

HOUSE AMENDMENT NO. 2

MAY 26 1977

TO

HOUSE BILL NO. 160

AMEND House Bill No. 160 by adding thereto a new Section to 1
be called Section 2, and to read as follows: 2

"Section 2. This Act shall take effect July 1, 1977. 3

The amount of fees set by Section 1 of this Act shall terminate 4
on December 30, 1979 or on the last day of the month in which 5
the State Treasurer shall deliver to the Governor, the Speaker 6
of the House of Representatives, and President Pro-Tempore 7
of the Senate a certificate stating that there are sufficient 8
funds in 'The State of Delaware General Obligation Bonds 9
(Special General Fund Issue) Account' to pay in full the principal 10
of and interest on certain General Obligation Bonds issued by the 11
State to provide funds to meet General Fund obligations 12
incurred and payable prior to June 30, 1977, whichever date 13
is sooner. Thereupon, the amount of fee shall revert to the 14
amount provided by statute prior to July 1, 1977." 15