



**DUAL DEGREE PROGRAM:
PENN LAW / SCIENCES PO**

**Master Finance et Stratégie
Institut d'Etudes Politiques de Paris**

**Master of Laws / LLM Program
University of Pennsylvania Law School**

2014 – 2016

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I. SCIENCES PO AND PENN LAW: TWO WORLD CLASS INSTITUTIONS



SciencesPo.

SCIENCES PO AT A GLANCE

Founded in 1872, Sciences Po was originally a private school established to analyze the contemporary world and prepare young people to enter public administration in France.

Today, Sciences Po functions as a top-level research university in the social sciences, offering a wide and varied curriculum and drawing on academics and experts in such fields as political science, international relations, sociology, law, and economics. Scholars as well as professionals from the business world and public administration comprise Sciences Po's distinguished faculty.

Located in the heart of Paris, Sciences Po is a symbol of excellence and attracts outstanding students from all over the world. With more than 300 partner universities worldwide and 42% of international students, Sciences Po has become a truly international institution.

Innovation and creativity in research and education have always been a driving force at Sciences Po. Through its multidisciplinary programs, Sciences Po delivers a solid methodological training and provides students with the tools to deal with complexity. Besides, Sciences Po's education constantly encourages bold intellectual attitudes and mutual respect and consideration.

Among the 13 professional Master's programs, the Master in Finance and Strategy gathers a very diverse student body, in terms of academic as well as cultural backgrounds, with more than 40% international students.



Penn Law
UNIVERSITY OF PENNSYLVANIA LAW SCHOOL

Penn Law AT A GLANCE

THE ESSENCE OF PENN LAW

Penn Law's strengths - a superior legal education enhanced through cross-disciplinary studies and our deserved reputation as a congenial and stimulating environment - are reflected in all that we do.

A First-Rate Faculty: Our faculty, an outstanding group of leading scholars in every major area of law, defines Penn Law's intellectual vitality. More than 70 percent hold advanced degrees and more than half have joint appointments or are affiliated with other of the University's great schools and departments. Students find Penn Law's faculty accessible and engaged with their students, creating a dynamic learning environment.

Strength in Cross-Disciplinary Studies: Penn Law has created a cross-disciplinary program that is unrivalled among the leading law schools. Recognizing that lawyers of the future will be well-versed not only in legal tradition but also in the broader fields of our society, Penn Law has embraced its relationship with the finest array of graduate and professional programs in the nation. LLM students can take a class at one of Penn's professional and graduate schools such as Wharton, the Annenberg School for Communication, the Center for Bioethics program and others throughout the University campus.

Among the opportunities is the **Wharton Business and Law Certificate (WBLC)**, designed specifically for LLMs students interested in the intersection of Law and Business. Drawing on key faculty and content from the Wharton School, the WBLC will introduce participants to the fundamentals of finance, accounting, strategy and responsible business practices and management. The

challenging blend of interactive lectures, case studies, simulations, group discussions and faculty dialogue immerse participants in these core business concepts. The WBLC is ideal for corporate lawyers, in-house counsel, judges, bankers, and other internationally-trained legal professionals enrolled in Penn Law's LLM program.

Students Thrive at Penn Law: While Penn Law is consistently ranked in the top 10 law schools in the United States, Penn Law takes equal pride that is ranked third in a national survey in student satisfaction. Our students overwhelmingly responded that if they had to do it over again, they would choose to come to Penn Law.

II. A HIGH STANDARD PROGRAM IN FINANCE AND LAW

PROGRAM OVERVIEW

The **Dual Master's degree program in International Finance and Law** is a two-year full time Master's Program, taught in both French and English. Spanning a wide range of disciplines, this program offers core courses in management, finance, corporate law and international law.

The curriculum blends financial and legal expertise and professional skills courses. It is designed to offer advanced education in the area of financial law and to give students the opportunity to develop a top-level career in the private, public or non-profit sectors.

All students will spend their first year at Sciences Po, and their second year at Penn Law. After two years of study, and provided credits have been completed in both institutions, students will receive Master's degrees from both Sciences Po (Master's in Finance and Strategy) and Penn Law (LL.M.).

The faculty involved in this program is comprised of internationally renowned academics and practitioners. By joining both the Penn Law and Sciences Po communities, dual degree students will be able to benefit from the exceptionally stimulating intellectual environment of both institutions during the duration of the program, and as alumni to extend their networks and opportunities to both sides of the Atlantic.

Students participating in the program will have access at both Sciences Po and at the University of Pennsylvania to all facilities normally offered to students, such as libraries, computer network, career services, sports facilities, and student associations and cultural life.

YEAR 1 AT SCIENCES PO

Students who are jointly admitted will spend their first year of study at Sciences Po in the Master of Finance and Strategy. They choose one of the following specializations:

- Finance
- International Business
- Corporate Management

For more information:

<http://master.sciences-po.fr/fr/content/finance-strategie>

Languages

All students (except native speakers and students coming from a French or English-speaking higher education institution) must take a language test in French and/or English at Sciences Po. If they do not reach the required level in French and/or English, they must take advanced French and/or an English class at Sciences Po. They also have the option to take a foreign language class other than French or English.

Assessment

Students will have to complete at least 60 ECTS credits during their year at Sciences Po.

Degree

Students will receive Sciences Po's Master's degree in Finance and Strategy after completing their two years of studies and all requirements at both institutions. A specific concentration can appear on their Master's degree from Sciences Po according to the courses completed at Penn Law.

Academic calendar

The 2013-2014 academic calendar at Sciences Po runs from September to December (fall semester) and from January to May (spring semester), corresponding to two 12-week semesters. Dual degree students may attend the "Welcome Program" at Sciences Po before the beginning of courses.

For more information about the academic calendar:

<http://admissions.sciences-po.fr/en/calendars>

For more information about the Welcome Program:

<http://www.sciencespo.fr/welcome/en>

YEAR 2 AT PENN LAW

Students select courses from an extensive curriculum of specialized courses and seminars at Penn Law. While Penn Law does not offer LLM degrees in specific fields of law, all LLM students may, however, design their own personal curriculum and, in doing so, may choose to focus on a particular topic or specialty including, but not limited to:

- Commercial Law
- Constitutional Law
- Corporate Law
- Criminal Law
- Intellectual Property & the Internet
- International Law
- Public Interest/Human Rights
- Securities and Banking
- Trade Law

Curriculum

Students pursuing the Master of Laws, or LLM degree, are required to enroll full-time in the Summer Program prior to commencing their studies in the following fall and spring semesters. The Summer Program has a set curriculum and begins on the last Friday in July and runs for five weeks. During the spring and fall semesters LLM students take courses and seminars shoulder to shoulder with students enrolled in Penn Law's JD program (the three year degree traditionally obtained to practice law in the United States).

Students have two options to fulfill the LLM degree requirements: they may elect to complete either 20 credit hours plus a writing project, or 23 credit hours of course work. The writing requirement is a substantial (minimum 25 pages) piece of original research written under the supervision of a faculty member. Most classes at Penn Law are either 3 or 4 credit hours.

LLM students typically enroll in three to four courses or seminars each semester. Those choosing the writing requirement typically do so as part of a seminar in which the student is enrolled, but it may also be undertaken through an independent study with a faculty member. The parameters of the paper are determined in consultation with the faculty member involved but, in general, these projects are in-depth research papers on a topic of the student's choice.

For more information on Penn Law's LLM Program, see <https://www.law.upenn.edu/admissions/grad/>

The Wharton Business and Law Certificate (WBLC)

This program is offered in alliance with Wharton's Programs for Working Professionals at The Aresty Institute of Executive Education. All dual degree students are automatically eligible for the WBLC. However, it is optional and there is an additional tuition.

It is designed for foreign-trained lawyers who need to acquire:

- A strong grounding in business disciplines to better serve their clients, manage their practices, or expand their professional options beyond the practice of law.
- A robust business vocabulary that enhances workplace communication and an understanding of business culture in the United States.
- Enhanced skills for the sophisticated presentation of projects, ideas, or investment propositions to colleagues, clients and other professionals from the worlds of both law and business.
- A better understanding of the core management concepts that will increase their capacity to develop or professionalize a practice, department, firm or business enterprise.

For more information on the WBLC – link to <http://executiveeducation.wharton.upenn.edu/for-individuals/all-programs/partnership-programs/wharton-business-and-law-certificate>.

Foreign languages

All dual degree students automatically meet their language proficiency requirement by their admission into the program.

Assessment

Students must successfully complete either 20 credit hours plus a writing project, or 23 credit hours of course work during their year at Penn Law. Students failing to complete the number of credits and other requirements will be asked to take extra courses to fulfil their requirements by remaining an extra semester at Penn Law.

Degree

Following satisfactory completion of their University of Pennsylvania studies, students will receive an LLM from the University of Pennsylvania Law School.

Academic calendar

The academic year at Penn Law typically runs from early August to December and from January to early May.

For more details: <https://www.law.upenn.edu/academics/calendar/>

III. HOW TO APPLY

Applications will be done **online** via the Sciences Po Admissions website. Please see: <http://admissions.sciences-po.fr/en/home>

Candidates, no matter their academic background (studies abroad or in France), seeking admission to a dual degree do not need to sit for a written exam or take an interview. **Admission is granted only by virtue of the information given in the application form.**

For further information, please go to: <http://admissions.sciences-po.fr/node/190>

All relevant information concerning **international admissions** can be found here:

<http://admissions.sciences-po.fr/node/185>

Students who attended the **French higher education system** will find relevant information on:

<http://admissions.sciences-po.fr/master-doublediplome-liste>

Should you have any questions regarding admissions, please contact: admissions@sciences-po.fr

Please note:

- This application is specific to the dual degree program and is not transferable to other programs at either institution. Students who wish to be considered for admission to other Penn Law or Sciences Po programs must fulfill all relevant application requirements for those programs.
- Successful applicants will be notified by email and mail.
- Most Penn Law LL.M.s have obtained a law degree prior to matriculation in the Program. However, applicants without a prior law degree have been admitted to the Program where they can show sufficient knowledge and/or experience in a related field as well as demonstrate how the LL.M. Program will advance their career and/or scholarly work, however:
- To be eligible to take the New York Bar Exam, in general, candidates must have obtained a law degree requiring at least three years of study prior to admission to the program. See www.nybarexam.org/Foreign/ForeignLegalEducation.htm

IV. COST OF ATTENDANCE AND FINANCIAL AID

TUITION AND FEES

Students must pay the tuition fees applicable in their host institution (Sciences Po for Year 1 and Penn Law for Year 2). Here is a **tentative** budget for the two years of the program.

Year 1: Tuition, fees and living costs

Tuition and fees at Sciences Po in 2014-2015 (€)

- MFS tuition fees
 - For students whose tax residence is in the European Union: from 0 to 13 700 € (depending on total declared income)
 - For students whose tax residence is not in the European Union: 13 700 €
- For more details: <http://admissions.sciences-po.fr/en/financial-tuition>
- Social security (mandatory for students between 20-28 years old): 207 €
- It is recommended for students to get extra insurance coverage (*mutuelle*): app. 300 €

= Total tuition and fees (maximum): 14 207 €

Living cost in Paris in 2014-2015

- Rent: (600 €/month x 9) including utilities: 5 400 €
- Food: (300€/month x 9): 2 700 €
- Local Transportation (50/month x 9): 450 €
- Personal Expenses (150/month x 9): 1 350 €

= Total living cost: 9 900 €

Estimated Cost for Year 1: 24 107 €

Year 2: Tuition, fees and living costs

Tuition	\$53,430
University & Law School Fees	\$3,486
LLM Summer Program	\$2,650
Academic Subtotal:	\$59,566
Room & Board	\$14,350
Books	\$1,660
Clothing, laundry, personal expenses, medical insurance	\$6,000
Support Subtotal:	\$22,010
Total:	\$81,576

Please note that students will be asked to pay for social security in France during their second year at Penn Law in order to be registered as a Sciences Po student throughout the program. In addition, tuition for the WBLC is approximately \$12,500.

FINANCIAL AID

Dual degree students are eligible to the same financial aid as other students in the institution where they are enrolled (at Sciences Po for Year 1 and at Penn Law for Year 2).

However, financial aid at Sciences Po and Penn Law is limited and WILL NOT cover the total cost of the dual degree program. Students are therefore strongly encouraged to also look for external grants and fellowships.

Year 1: Financial aid at Sciences Po

Students are eligible for the same financial aid as other Sciences Po students during Year 1. Sciences Po offers a wide range of merit-based and need-based scholarships to French, EU and international students.

For more information: <http://formation.sciences-po.fr/en/content/bursaries-and-financial-assistance>

Year 2: Financial aid at Penn Law

Penn Law has a limited amount of funding available for dual degree students. Students should consider every option available in order to fully budget for their studies at Penn Law, including taking out private loans as well as government-sponsored ones.

For more information: <https://www.law.upenn.edu/admissions/grad/financing-your-education.php>

Important information about student loans

In order to apply for student loans, students have a variety of options:

- French citizens are eligible for French-based loans;
- US citizens may take out American federal loans from either Penn Law or Sciences Po but not both.

- For more information: <http://www.americas.sciences-po.fr>
- Under no circumstances may the student take out loans on behalf of both institutions.

V. CONTACTS AND USEFUL LINKS

AT PENN LAW

Contacts

Matthew S. Parker

Associate Dean, Graduate Programs
University of Pennsylvania Law School
3501 Sansom Street
Philadelphia, PA 19104-6204
mparker2@law.upenn.edu

Elise Luce Kraemer

Associate Director, Graduate Programs
University of Pennsylvania Law School
3501 Sansom Street
Philadelphia, PA 19104-6204
ekraemer@law.upenn.edu

Useful Links

- www.law.upenn.edu/admissions/grad/
- www.law.upenn.edu
- www.law.upenn.edu/admissions/grad/LLM.php
- www.law.upenn.edu/admissions/grad/LLM.php

AT SCIENCES PO

Contacts

Guillaume Sarrat de Tramezaigues

Director, Master's in Finance and Strategy
Sciences Po
28, rue des Saints Pères
75007 Paris
guillaume.sarratdetramezaigues@sciences-po.fr

Stéphanie de Mougins

Academic Advisor, Master's in Finance and Strategy
Sciences Po
28, rue des Saints Pères
75007 Paris
stephanie.demougins@sciences-po.fr

Elodie Luquet

International Affairs Manager
International Division - Center for the Americas
Sciences Po
13, rue de l'Université
75007 Paris
elodie.luquet@sciences-po.fr

Useful links

<http://www.sciences-po.fr/portail/>

Center for the Americas

<http://www.americas.sciences-po.fr>

Admissions

<http://admissions.sciences-po.fr/>

Information for prospective Masters Students

<http://master.sciences-po.fr/fr/doubles-diplomes>

Information for international students

<http://www.sciencespo.fr/welcome/en>