

Law and Economics
Law 514-001-09A
Gittis Hall Room 2
MW 10:30-11:50

Jon Klick

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Office Hours:

MW 9:30-10:30

or by appointment

Book: David D. Friedman, *Law's Order: What Economics Has To Do with Law and Why It Matters* (Princeton, NJ: Princeton University Press, 2000). Note that this book is available for free (with hyperlinked notes) at http://www.daviddfriedman.com/laws_order/index.shtml

Optional

Texts: Richard A. Ippolito, *Economics for Lawyers* (Princeton, NJ: Princeton University Press, 2005) for those who would like a more systematic treatment of microeconomics using illustrations from the law

Richard Posner, *Economic Analysis of Law* (New York: Wolters Kluwer Law & Business, many editions) for those who want an encyclopedic overview applying economic intuitions to legal fields

Robert Cooter and Thomas Ulen, *Law & Economics* (New York: Addison Wesley Longman, many editions) for those who want a slightly more formal treatment of the materials covered in Friedman

Attendance: The American Bar Association believes it knows how to allocate your time better than you do, so it requires that you attend at least 80% of the class sessions. Some day you will benefit from entry restrictions like this.

Participation: Class will be much more interesting if you are prepared for the readings and ready to discuss them.

Grade: Your grade will be entirely determined by your performance on a final exam scheduled by the law school.

Schedule:

January 14: Introduction (Skim Friedman Chapter 1)

January 19: No Class (MLK Holiday)

January 21: No Class (to be made up later)

January 26: Efficiency and Sources of Inefficiency (Friedman Chapters 2-4)

January 28:

February 2: Torts and Insurance (Friedman Chapters 5-7, 9, 14)

February 4:

February 9:

February 11: Some Game Theory (Skim Friedman Chapter 8)

February 16: Property and Intellectual Property (Friedman Chapters 10-11)

February 18:

February 23: Contracts (Friedman Chapter 12)

February 25:

March 2: Family Law (Friedman Chapter 13)

March 4: Sex and Babies

March 9: No Class (Spring Break)

March 11: No Class (Spring Break)

March 16: Criminal Law (Friedman Chapters 15, 18)

March 18:

March 23:

March 25: Business Law (Skim Friedman Chapter 17)

March 30:

April 1:

April 6:

April 8:

April 13:

April 15: Constitutional Political Economy/Public Choice

April 20: