Objective: To familiarize students with the legal environment of partnerships, corporations, and various other unincorporated business entities, stressing the microeconomic foundations of various organizational forms to highlight the problems solved and created by each form.


Recommended: 2005 Statutes and Rules to accompany main text, as well as Wall Street Journal.

Attendance Policy: The ABA believes it knows how to allocate your time better than you do, so it mandates an 80 percent minimum attendance policy. Eventually, you will benefit from these kinds of entry restrictions.

Grading: Grades will be based entirely on the final exam, which has been scheduled by the law school for November 29, 2005 from 8:30 – 12:30. Exam grades will be curved to meet law school requirements.

Course Schedule:

Theory of the Firm

August 22: Introduction
August 26: Make-up for August 29. Review of Economic and Finance Topics.
August 29: No Class (Made up August 26.)
August 30: No Class (to be made up on September 9)
September 5: No Class (Labor Day)

Chapter 1: Agency

September 6:
September 8:
September 9: Make up for August 30.
September 12:
September 13:

Chapter 2: Partnerships

September 15:
September 16: Make up for September 22.
September 19:
September 20:
September 22: No Class (Made up on September 16)
September 26:
September 27:
Chapter 3: The Nature of the Corporation

September 29:
October 3:
October 4:
October 6:
October 10:
October 11:

Chapter 4: The Limited Liability Company

October 13:
October 17:

Chapter 5: The Duty of Officers, Directors, and Other Insiders

October 18:
October 20:
October 24:
October 25:
October 27:
October 31:
November 1:
November 3:

Chapter 6: Problems of Control

November 7:
November 8:
November 10:
November 14:
November 15:
November 17:
November 21:


November 29: Exam 8:30-12:30