

## Memorandum

**TO:** Drafting Committee on Record Owners of Businesses Act  
**FROM:** Harry J. Haynsworth  
**DATE:** January 20, 2009  
**RE:** **Meeting Agenda; Memo on Beneficial Ownership and Control**

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The agenda for our February 6-7 meeting in Washington, D.C. is attached. I am also attaching a memorandum I prepared in March, 2008 which describes legal and practical problems of using a beneficial owner rather than a record owner paradigm as the basic structure of the Act. This memorandum was distributed to the Drafting Committee last spring, but we have several new members and a couple of people who previously received it have told me they could not find it.