

JOINT DRAFTING COMMITTEE FOR IMPLEMENTATION OF THE UN
CONVENTION ON INDEPENDENT GUARANTEES AND STANDBY LETTERS OF
CREDIT

December 5-6, 2008
9 am to 5 pm each day

Embassy Suites Chicago – Lakefront
511 N. Columbus
Chicago, IL 60611
(312) 836-5923

AGENDA

I. OPENING REMARKS

II. BRIEF REPORTS FROM CANADA, MEXICO AND THE U.S.

III. IMPLEMENTATION OF THE CONVENTION IN CANADA

Consideration of the draft Uniform Independent Guarantees and Letters of Credit Act

IV. IMPLEMENTATION OF THE CONVENTION IN MEXICO

V. IMPLEMENTATION OF THE CONVENTION IN THE UNITED STATES

General discussion of method of U.S. implementation

Consideration of draft letter of submittal including article by article summary and U.S. understandings

Consideration of draft of U.S. federal implementing legislation

Consideration of draft UCC § 5-119

VI. NEXT STEPS